

RESOLUTION NO. A-_____

BE IT HEREBY RESOLVED BY THE CITY COUNCIL of the City of
Lincoln, Nebraska:

That the attached list of investments be confirmed and approved, and the City
Treasurer is hereby directed to hold said investments until maturity unless
otherwise directed by the City Council.

INTRODUCED BY:

Approved:

Don Herz, Finance Director

FINANCE / TREASURER OF LINCOLN, NE
INVESTMENTS PURCHASED BEGINNING
JULY 14, 2000

An investment of \$260,000 for the Long Term Disability Fund matured July 14, 2000, and we immediately cashed and reinvested \$235,000 in a FHLB Consol Bond, discounted 99.239%, costing \$233,211.65 plus accrued interest of \$309.94, yielding 6.75%, maturing July 6, 2001.

An investment of \$500,000 for the Water Surplus Revenue Fund matured July 14, 2000, and we immediately cashed and reinvested that same amount in a Farmer Mac Note, discounted 99.51%, costing \$497,550, yielding 6.437%, maturing August 11, 2000.

Two investments totaling \$1,200,000 for the Idle Fund matured July 14, 2000, and we immediately cashed, added to, and invested \$1,500,000 in a Repurchase Agreement in the NBC Pool.

Due to a surplus in the Police and Fire Pension Fund July 14, 2000, we invested \$150,000 in a Repurchase Agreement in the NBC Pool.

An investment of \$1,000,000 for the Water Surplus Revenue Fund matured July 17, 2000, and we immediately cashed and reinvested that same amount in a Farmer Mac Note, discounted 99.5625%, costing \$995,625, yielding 6.433%, maturing August 11, 2000.

Two investments totaling \$300,000 for the Workers Comp Loss Fund matured July 17, 2000 and we immediately cashed and reinvested \$100,000 in a FHLB Note, discounted 99.0625%, costing \$99,062.50 plus accrued interest of \$1,958.33, yielding 6.714%, maturing September 17, 2001.

Due to a surplus in the Police and Fire Pension Fund July 17, 2000, we invested \$75,000 in a Repurchase Agreement in the NBC Pool.

An investment of \$600,000 for the Idle Fund matured July 17, 2000, and we immediately cashed, added to, and invested \$1,200,000 in two Repurchase Agreements in the pools.

Due to a surplus in the Police & Fire Pension Fund July 18, 2000, we invested \$100,000 in a Repurchase Agreement in the NBC Pool.

Due to a surplus in the Idle Fund July 18, 2000, we invested \$150,000 in a Repurchase Agreement in the NBC Pool.

An investment of \$500,000 for the Idle Fund matured July 19, 2000, and we immediately cashed along with a \$300,000 Repurchase Agreement in the pool, for a total of \$800,000. We then reinvested \$180,000 in a Repurchase Agreement in the NBC Pool.

An investment of \$155,000 for the Building & Safety Fund matured July 20, 2000, and we immediately cashed and reinvested that amount in a FNMA Note, discounted 96.815%, costing

\$150,063.25, yielding 6.616%, maturing January 18, 2001.

An investment of \$600,000 for the Idle Fund matured July 20, 2000, and we immediately cashed, together with a \$600,000 Repurchase Agreement in the pool, for a total of \$1,200,000. We then reinvested \$750,000 as follows:

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|-----------|---|
| \$250,000 | Repurchase Agreement in NBC Pool |
| \$500,000 | FHLB Note, discounted 97.8440833%, costing \$489,220.42, yielding 6.55652%, maturing 11/20/00 |

An investment of \$4,000,000 for the Police & Fire Pension Fund, maturing January 14, 2005, was sold early on July 20, 2000. Total principal and accrued interest received was \$3,967,385.92. We then reinvested \$3,967,000 in a Repurchase Agreement in the NBC Pool.

We respectfully request approval of our action.

Don Herz, Finance Director

Melinda J. Jones, City Treasurer

bjs:7/25/00